

2025-2026 Annual Report

Fondation du Centre universitaire de santé McGill

McGill University Health Centre Foundation

The momentum
that moves health forward.















Table of *Contents*







Messages from our Leadership 4

A Year in Review 6

Your Impact:

- Groundbreaking Research 8
- Better Care 14
- Essential Equipment 18

Every Gift Makes a Difference 22

Our Events 24

Honour Roll 28

Legacy Giving 45

Financial Highlights 46

Our Board 47

A Message of Gratitude from MUHC Foundation Leadership

Looking back on a year of progress shaped by you

This year marked a new and transformative era for the MUHC Foundation, defined by the progress your generosity made possible. From the launch of our Women's Health Campaign to the remarkable philanthropic support raised to fund tomorrow's breakthroughs and accelerate discovery in health care research, every step forward has been driven by our community of donors.

Together, we raised a record-breaking $39,340,483. Your support is fueling precision research, advancing cutting-edge technology for surgical training, attracting global talent to the MUHC, and helping transform care for patients and families across Quebec and beyond. This impact is the result of people coming together with a shared commitment to move health care forward.

At the MUHC Foundation, we are deeply grateful to be supported by a generous community that shares our vision for a healthier future, one rooted in innovation, compassion, and people-centred solutions. Together, we are ensuring that the MUHC remains #1 for world-class medical care in Quebec.

As you flip through the pages of this report, we hope you see the people behind the progress: patients and former patients, donors, and health care workers who helped make it all possible.

Thank you for being the momentum that moves care forward.
This is our impact in 2025–2026, together.

With sincere gratitude,



Marie-Hélène Laramée
President and CEO,
MUHC Foundation



Maria Della Posta
Chair, Board of Directors,
MUHC Foundation

A heartfelt thank you from the leadership of MUHC-Santé Québec

2025-2026 has been an incredible year, and we owe it to our generous donors.

Philanthropy is a lifeline for innovation. Your support strengthens MUHC-Santé Québec in ways that touch patients, families, and care teams every day. Your generosity fuels the people, programs, technologies, and innovations that make exceptional care possible today—while helping us build the future of health care for generations to come.

This is an extraordinary time in medicine. Discoveries that once seemed impossible are becoming today's standards of care, and every day, we are redefining what is possible for patients and their families. Your support helps transform hope into progress—accelerating the journey from breakthrough discoveries to life-changing care. Thanks to you, innovations are reaching patients faster, opening the door to earlier diagnoses, more personalized treatments, and better outcomes for the people who need them most.

On behalf of MUHC-Santé Québec leadership, thank you for your trust, your commitment, and your belief that what can be imagined can become reality with the right people and the right resources.

Sincerely,



Lucie Opatrny
President and Executive Director,
MUHC-Santé Québec



Peter Kruyt
Chairman, Board of Directors
of the Establishment-MUHC

Accelerating our impact, thanks to your generosity

In 2025–2026, the MUHC Foundation continued to build momentum for the future of health care at the McGill University Health Centre (MUHC), **raising $39,340,483** from **15,196 donors**, in support of research, patient care, and essential equipment and medical supplies.

The MUHC is one of North America's largest bilingual academic health networks and Quebec's leading research hospital. Serving 1.9 million people across 63% of Quebec's territory, it is where world-class care, research, and innovation come together to transform lives.

In Quebec, public funding provides the foundation for essential care. Philanthropy helps the MUHC go further—serving as a lifeline for groundbreaking research, clinical trials, advanced technology and bold ideas that move medicine forward and bring the next breakthroughs closer to patients.

This year, donor support helped advance some of the MUHC's most urgent health priorities, including cancer, respiratory disease, heart disease, women's health, and infectious diseases. Across these areas, philanthropy helped fuel innovative research, strengthen patient care programs, improve hospital spaces with people and patients in mind, and give clinical and research teams access to the tools and technology they need to deliver exceptional care.

Looking ahead, the MUHC Foundation remains committed to helping physicians, researchers, nurses and health care professionals push boundaries, ask bigger questions and deliver better care. Every gift made this year helped accelerate progress, advance innovation, and build a healthier tomorrow.

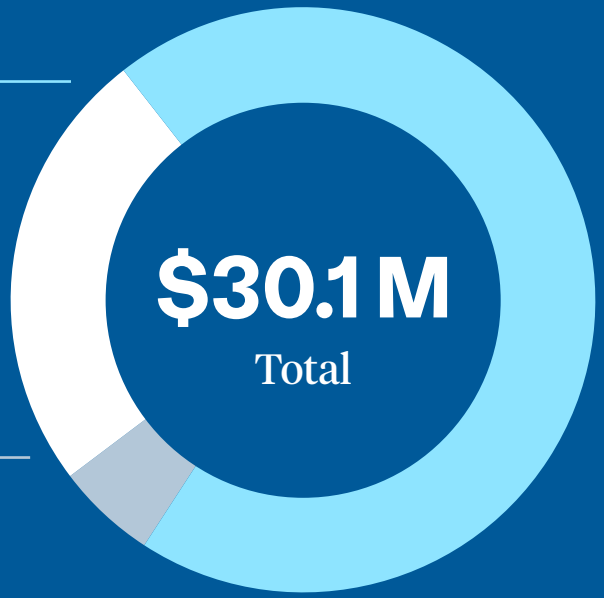
To everyone who supported the MUHC Foundation this year: this impact is yours.

Impact in Numbers

$39.3 million

raised to support priorities across the MUHC

2025-26 donor-funded disbursements



29,744 gifts received

15,196 unique donors

1,088 monthly donors

Over the past five years, annual revenue increased from $26.8 million to $39.3 million, representing growth of nearly 47%. During the same period, donor-supported investments consistently helped advance care, research, and innovation across the MUHC.



Your Impact: Groundbreaking Research

Accelerating research and discovery

In 2025–2026, the MUHC Foundation invested $20,976,875 in research, representing 70% of all funds disbursed. Thanks to our generous community of donors, MUHC researchers are accelerating discovery and bringing promising new treatments to patients.

Cancer research remained one of our most urgent priorities. Donor support included $300,000 for Dr. Anthony Zeitouni's liquid biopsy research, supporting non-invasive screening and monitoring for people diagnosed with head, neck, and thyroid cancers. The team has now analyzed more than 6,000 liquid biopsy samples from 900 patients, making this one of Canada's largest liquid biopsy efforts.

Donor support advanced Dr. Lucy Gilbert's DOvEEgene ovarian cancer trial, which has tested approximately 4,500 women and is helping move a breakthrough early detection test closer to becoming the standard of care for one of the deadliest cancers.

In cardiovascular research, a generous $500,000 gift from the Courtois Foundation supported four research awards through the Courtois AI2 Innovation Fund, giving MUHC researchers the resources to tackle the #1 cause of death worldwide.

A $480,000 gift is fueling translational respiratory research at the world-renowned Meakins-Christie Laboratories, supporting researchers who are pushing the boundaries of science by regenerating lung tissue, leveraging the gut microbiome to enhance respiratory health, and using AI and wearable devices to support recovery.

$20,976,875 invested in research

70% of all funds disbursed

Cancer research

One of our most urgent priorities

6,000 liquid biopsy samples from 900 patients

Canada's largest liquid biopsy efforts



These are only a few examples of how philanthropy is advancing research at the MUHC's Research Institute (The Institute), the number one research hospital in Quebec. As you read through the next few pages, you'll uncover more details about the patients and clinical teams impacted by your generosity.

Research in Action

Montreal firefighters raise more than $100,000 for brain cancer research

When Montreal firefighter Gabriel Thibert was diagnosed with stage 4 glioblastoma at just 39 years old, his colleagues responded the way they knew best: by stepping up.

Gabriel, a husband, father of two and longtime firefighter at Station 41, has dedicated nearly two decades to protecting others. His diagnosis inspired fellow firefighter and friend Alex Kheir to partner with the MUHC Foundation and rally Montreal's firefighting community behind glioblastoma research at the Research Institute of the MUHC, home to one of Canada's largest adult cancer research centres.

In total, Montreal firefighters raised more than $100,000 to accelerate discovery in glioblastoma care, with $50,000 supporting the research of Dr. Bassam Abdulkarim, who is Gabriel's oncologist. Their generosity is helping researchers better understand this aggressive brain cancer and explore new treatment approaches.

"The role of donors in advancing cancer research cannot be understated," says Dr. Abdulkarim. "Support from the MUHC Foundation enables promising ideas to grow into discoveries that can change lives."

A beautiful show of solidarity took place at the MUHC Foundation's Breakthrough Run at the Montreal Marathon, where 34 firefighters from across Montreal showed up to run and support Gabriel. Together, they raised more than $15,000 to fund promising research.

For Gabriel and his colleagues, supporting glioblastoma research at the MUHC is another way to serve their city, with the goal of bringing renewed hope and new treatment options to those living with this cancer.



$100,000+

raised by Montreal firefighters to accelerate discovery in glioblastoma care

Research in Action

The Courtois Foundation accelerates innovation in cardiac research

Truly innovative ideas need early support to become tomorrow's breakthroughs. Through a generous $500,000 gift from the Courtois Foundation, the Courtois AI² Innovation Fund—Accelerate, Incubate, Innovate—is giving MUHC cardiology researchers the resources to explore promising new approaches to preventing, diagnosing and treating heart disease.

The program encourages ambitious, early-stage research with the potential to transform personalized cardiac care. In 2025, four innovative projects received funding, spanning heart failure, cardiac surgery, diabetes and health equity.

Researchers are investigating whether low-dose radiation could help regenerate heart function in patients with severe heart failure and are developing a test to predict how the immune system will respond to heart surgery or critical illness. Other projects are examining how type 2 diabetes affects the heart differently from one person to another and are working to improve cardiovascular outcomes among groups that have traditionally been underrepresented in clinical trials.

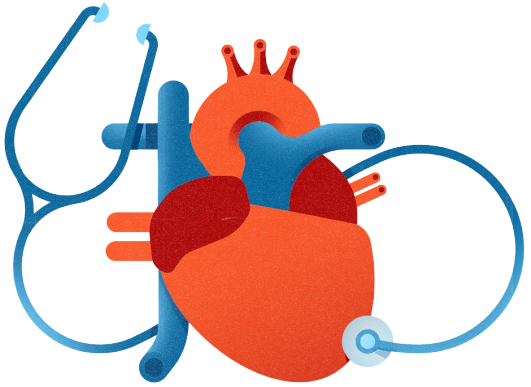


$500,000

gift from the Courtois Foundation

Together, these projects reflect the breadth of innovation underway at the MUHC—from regenerative medicine and advanced diagnostics to more inclusive, personalized approaches to care.

By supporting researchers at a critical stage in the discovery process, the Courtois AI² Innovation Fund is helping promising ideas gain momentum, generate evidence and move closer to patients. This investment is strengthening the MUHC's position as a leader in cardiology research while creating new possibilities for healthier hearts in Quebec and beyond.



Research in Action

The MUHC Foundation launches its Women's Health Campaign





Women make up more than half of the population, yet just 7% of health research funding in Canada is dedicated to women-specific conditions. Excluding breast cancer, that figure drops to only 2%. At the same time, heart disease claims the lives of twice as many Canadian women as men, and women are diagnosed later than men for more than 700 diseases.

At the MUHC Foundation, we are committed to closing this gap, which is why we launched our Women's Health Campaign in May 2025. This $15M initiative is designed with women in mind, with the goal of accelerating inclusive, precision-based research that actually reflects women's biology and lived realities.

This work builds on important innovation already underway at the MUHC. EndoCARES, Quebec's first multidisciplinary referral centre for endometriosis, is improving access to specialized care for a condition that affects 1 in 10 women but remains severely underdiagnosed. Dr. Annie Leung is also developing a more sensitive and accurate self-swab to make cervical cancer screening and early detection more accessible.

Donor support is giving clinicians and researchers the resources to move promising ideas more quickly into patient care. Their support is helping close the women's health gap and create a future defined by earlier diagnoses, more personalized treatments, and better outcomes for women across Quebec and beyond.



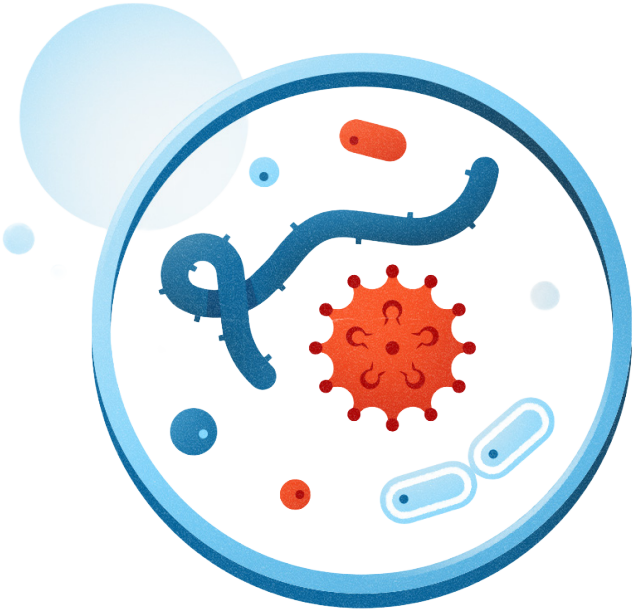
10+ projects funded this year

Research in Action

MI4: A powerhouse of infectious disease research

The McGill Interdisciplinary Initiative in Infection and Immunity (MI4) is a powerhouse of infectious disease research, bringing together leading experts to tackle some of the most urgent and complex threats to human health. With donor support, MI4 researchers are advancing bold ideas across antimicrobial resistance, the microbiome and rare diseases.





Confronting the silent pandemic

Antimicrobial resistance, or AMR, is often called the world's silent pandemic and one of the greatest threats facing humanity. As bacteria become resistant to the antibiotics that helped define modern medicine, routine surgery, cancer treatment and even childbirth could become far more dangerous.

Dr. Dao Nguyen and her collaborators helped develop QolorPhAST, a compact diagnostic system that can identify bacteria and determine which antibiotics may stop them in just 36 minutes, compared with the 48 to 72 hours often required by current testing. Faster results could help physicians prescribe the right treatment sooner and reduce unnecessary antibiotic use.

Unlocking the potential of the gut microbiome

Dr. Irah King and Dr. Lisa Munter are investigating whether beneficial bacteria in the gut microbiome could reduce the body's absorption of harmful cholesterol, opening new possibilities for preventing Alzheimer's and cardiovascular disease.





The SDR Project: Turning one family's journey into discovery

After years of searching for answers to Shawnea Roberts' unexplained illness, her family created the SDR Project to support Dr. Donald Vinh's research. The initiative has raised more than $2.2 million and helped identify a mutation linked to Kaposi's sarcoma, a rare cancer—an important step toward more targeted treatments for patients with rare and undiagnosed diseases.

Your Impact: Better Care

Advancing exceptional patient care

At the MUHC Foundation, we are deeply committed to improving patient care for everyone who walks through the doors of the MUHC. **In 2025–2026, we invested $7,478,377 in the programs, people, and teams that make world-class care available in Montreal.**

At the heart of this commitment is creating safer care environments. A transformative $3.9 million investment in Lumenix's Artificial Intelligence Monitoring System is helping strengthen care by supporting better hand hygiene practices and reducing the risk of hospital-acquired infections across the MUHC.

We believe that care needs to be deeply human. That's why $439,266 in donations supported the MUHC Breast Clinic Wellness Program, giving patients access to holistic services such as psychology, nutrition, kinesiology, and sexual health support before, during, and after breast cancer treatment.

Another $50,000 advanced the Women's Healthy Heart Initiative, an entirely donor-funded, nurse-led clinic that provides personalized heart care and prevention strategies to reduce women's risk of cardiovascular disease, the number one cause of death for women worldwide. The initiative is also raising awareness across Canada about the importance of early prevention.

$50,000 advanced the Women's Healthy Heart Initiative

$7,478,377

invested in the programs, people, and teams

$3.9 million

helping strengthen patient care

Emotional and psychological needs of patients and their loved ones

$120,000

psychological support in palliative care

Philanthropy also supported $120,000 of psychological support in palliative care, strengthening the MUHC's whole-person approach by addressing the emotional and psychological needs of patients and their loved ones alongside their physical care at the end of life.

In the following pages, you'll learn more about the ways your giving is shaping exceptional care.



Better Care in Action

Philanthropy helps bring tomorrow's care to patients today

In the MUHC's Cardiac Catheterization Laboratory, a $2,500 gift recently helped change the life of a patient. The funds were used to purchase a new single-use tool that allows physicians to treat coronary blockages that are extremely difficult to address with standard approaches, using minimally invasive procedures that reach the heart through a blood vessel rather than through major incisions.

"For some patients, this technology can completely change what is possible," says Dr. Elvin Kedhi, Director of Interventional Cardiology at the MUHC. "Someone who may otherwise have very limited treatment options can suddenly become a candidate for a procedure that gives them another chance."

Each year, the Cath Lab's seven interventional cardiologists perform more than 4,000 procedures, caring for some of the most serious and complex heart cases in Montreal. Advanced imaging and specialized equipment are helping the team treat difficult blockages with greater precision and expand options for patients who may not be eligible for surgery or other conventional treatments.

Because these technologies are still relatively new, they aren't yet covered by public funding. Donor support helps put them in the hands of MUHC physicians now, so patients don't have to wait for access to treatments that can greatly improve outcomes and give them another chance.

It's a powerful example of what your generosity makes possible: bringing tomorrow's care to patients today.



Better Care in Action

A whole-person approach to breast cancer care

A breast cancer diagnosis changes everything. There is the physical toll of chemotherapy, surgery and radiation, but also the emotional toll of living with a disease that can affect nearly every part of your life.

That is why the MUHC's Breast Clinic Wellness Program, founded by Dr. Sarkis Meterissian, takes a whole-person approach to breast cancer care. This year, the MUHC Foundation raised $564,000 for the program, helping fund essential holistic services that support patients before, during, and after treatment.

That includes psychology, nutrition, kinesiology and sexual health services, as well as exercise programs, support groups, creative workshops, and virtual resources. Currently, there are more than 1500 patients benefiting from these comprehensive programs.



$564,000

for the MUHC's Breast Clinic Wellness Program

1,500+ patients

benefiting from these comprehensive programs

For some women, it means rebuilding strength and mobility after surgery. For others, it means getting help with fatigue, anxiety, body image or intimacy. And sometimes, it is simply the opportunity to connect with other women who understand what they are going through.

The goal is to make sure patients feel supported through every stage of their illness and recovery.

Because finishing treatment is not the end of the cancer journey. The Wellness Program helps patients regain strength, confidence, and reconnect with themselves, and move beyond surviving so they can begin to thrive again.



Better Care in Action

Honouring Dr. Balfour Mount's legacy of palliative care

Fifty years ago, Dr. Balfour Mount helped change the way we care for people living with serious illness. By establishing North America's first Palliative Care Service at Montreal's Royal Victoria Hospital, now part of the MUHC, he pioneered an approach centred not only on treating symptoms, but on helping patients live with dignity, and meaning.

His vision, emphasizing the importance of relationships and trust between care teams, patients, and loved ones, has redefined end-of-life care for generations of patients. Today, the MUHC Foundation is building on his legacy through *Palliative Care: Embracing Life at Every Moment*, a $3 million campaign to help shape the next chapter of palliative care at the MUHC.

In 2025-2026, $752,135 was raised to support innovative research, multidisciplinary training, and collaborative programs that improve care for patients and families living with serious illness. Funding also supports the Balfour Mount Grand Rounds, bringing experts together to share new knowledge and strengthen palliative care practice.

At the heart of the campaign is the idea that palliative care is about helping people live as fully as possible, at any stage of serious illness.

By supporting this important work, donors are helping ensure that patients receive care rooted in comfort, dignity and quality of life, at every stage of illness.



$752,135

raised to support innovative research, multidisciplinary training, and collaborative programs



Your Impact: Essential Equipment

Bringing lifesaving equipment to patients sooner

In 2025–2026, the MUHC Foundation invested $1,611,549 in state-of-the-art equipment and advanced technology across the MUHC.

Today, rapid advancements in technology have become a defining feature of modern medicine. The impact of these investments is immediate and tangible: a few thousand dollars can fund the equipment needed to diagnose disease sooner, perform specialized procedures, and save lives.

More than $361,000 supported equipment for the Electrophysiology Lab, where cardiac teams diagnose and treat complex heart rhythm disorders. An additional $20,900 addressed needs in the Cardiac Catheterization Lab, where physicians perform minimally invasive procedures to treat blocked arteries, heart valve disease, and other serious conditions.

Gifts totalling more than $330,000 funded essential equipment for the MUHC's Emergency Department, helping teams respond quickly when every second counts. In the Intensive Care Unit, $165,000 supported a new echocardiography machine, giving physicians immediate access to detailed images of the heart at a patient's bedside.

$330,000+

funded essential equipment for the MUHC's Emergency Department

$1,611,549

invested in equipment and advanced technology

$361,000+

supported equipment for the Electrophysiology Lab

$283,000+

supported the Therapeutic Endoscopy Unit



More than $283,000 supported the Therapeutic Endoscopy Unit, where physicians use flexible scopes and specialized instruments to treat complex digestive conditions, including bile duct cancers.

Additional investments included more than $93,000 for sterilization equipment and NEO probes, which help surgeons precisely locate lymph nodes and cancerous tissue during breast cancer procedures.

Donors also raised more than $88,000 for the Ambulatory Sleep Laboratory, supported the diagnosis and management of obstructive sleep apnea, a condition that repeatedly interrupts breathing during sleep.

Many of these technologies are not yet funded through the public health care system. Donor support puts this innovative equipment into the hands of MUHC experts sooner, creating new treatment opportunities for the patients who need them most.

Essential Equipment in Action

Donor-funded equipment is improving outcomes in breast cancer surgery

Donor support helped bring important new equipment to the MUHC's cancer surgery program, giving surgical teams greater precision during breast cancer procedures.

Among the donors who made this possible is Leon Simon, a lifelong philanthropist whose support of NEO probes was deeply personal. Mr. Simon lost his daughter to breast cancer eight years ago and chose to honour her memory by helping patients benefit from advances in care today.

Small enough to fit in a surgeon's hand, a NEO probe helps locate the first lymph nodes most likely to contain cancer cells if breast cancer has begun to spread. Before surgery, a tracer is injected into the patient, which the probe detects during the procedure. This allows surgeons to target specific lymph nodes rather than removing additional nodes as a precaution.

For patients, that precision can mean a lower risk of lasting swelling, discomfort, and limited movement in the arm following surgery.

Through donor support, the MUHC was able to purchase more of these probes, giving its surgical teams the tools to provide more targeted care. For Mr. Simon, the gift is also a meaningful way to carry his daughter's memory forward by helping improve the experience and outcomes of patients facing breast cancer today.



Giving its surgical teams the tools to provide more targeted care

$93,234

helped bring important new equipment to the MUHC's cancer surgery program

Essential Equipment in Action

Advancing Therapeutic Endoscopy



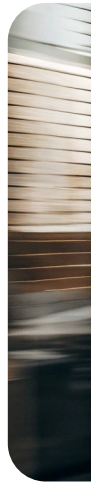
This year, more than $858,000 was raised through multiple gifts to support the MUHC's Therapeutic Endoscopy Unit, helping strengthen care for patients facing complex gastrointestinal diseases and cancers.

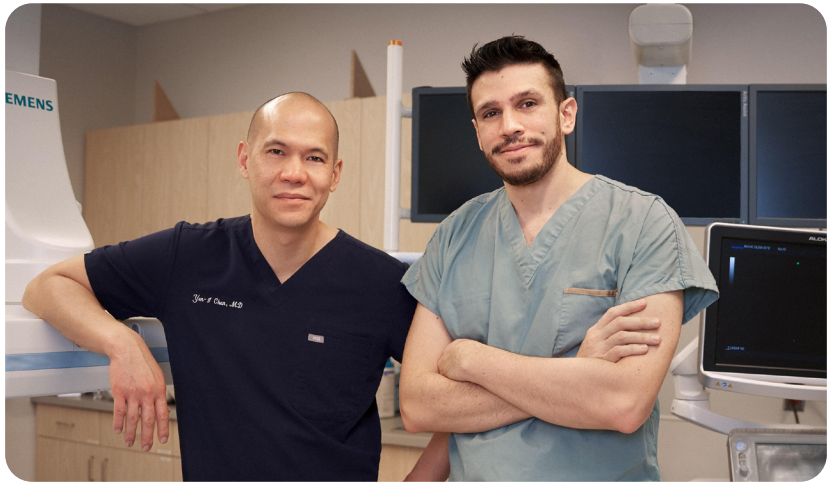
Therapeutic endoscopy allows physicians to diagnose and treat certain conditions through minimally invasive procedures, often avoiding the need for major surgery. At the MUHC, the team is using these advanced techniques to care for patients with conditions including pancreatic and bile duct cancers, where treatment can be especially complex.

Donor support is helping create a dedicated therapeutic endoscopy room equipped with the specialized technology needed to perform these procedures. For patients, that can mean less invasive treatment, shorter hospital stays, and a smoother recovery that takes less time.

Just as importantly, the new space will give the team greater capacity to treat patients and continue introducing new techniques and remain on the forefront of this technology.

Thanks to the generosity of donors, more patients will be able to benefit from advanced therapeutic endoscopy close to home.





Helping create a dedicated therapeutic endoscopy room











Every Gift Makes a Difference

A special thank you to our loyal donors

Our monthly donors are among the MUHC Foundation's most loyal supporters. Month after month, their generosity provides a dependable source of funding that helps the MUHC respond to evolving needs and continue advancing exceptional patient care.

Stefano Lacono has been a loyal donor to the MUHC Foundation for over three decades. By giving regularly, monthly donors like him help support the equipment, research and innovative programs that can make a meaningful difference for patients and families across the MUHC.

> "I give monthly to support the community and because the hospital has provided excellent care to multiple generations of my family, from my grandfather and brother to my son and myself."
>
> — **Stefano Iacono,** loyal donor

Every monthly gift, no matter the size, adds up over time. Together, these dedicated donors are helping strengthen care today while supporting new possibilities for the future. To all our loyal monthly donors, thank you for standing with us, month after month.

Building your legacy at the MUHC

We all hope to leave something meaningful behind. A legacy gift to the MUHC Foundation is a powerful way to help shape the future of health care and make a difference for generations to come.

Dr. Lucie Lessard has dedicated her career to reconstructive surgery at the MUHC, helping patients heal, regain confidence, and move forward with their lives. She knows this work will continue long after she has set down her instruments—and she wanted her commitment to patients to continue, too.

For Dr. Lessard, a gift of life insurance was the answer: modest premiums today, a major gift tomorrow. It was simpler than she expected. Her legacy reflects a lifetime of care and a commitment to ensuring that patients will continue to receive the treatment and hope they need for years to come.

In 2025-2026, $1,535,518 was raised through legacy giving, underscoring the belief our community has in the important work being done at the MUHC. A legacy gift carries that work forward, helping ensure future generations benefit from the care and innovation that can change lives.



The Hospital Hero Program: A tribute to the people behind the medicine

The Hospital Hero Program gives patients a meaningful way to recognize the people who went above and beyond during their stay at the MUHC. Over 6,700 hospital employees—from physicians and nurses to support and administrative staff—have been honoured through gifts made in their name.

This past year, over $238,000 was raised through the program, highlighting our community's commitment to giving back to the care teams who make outstanding health care possible. These tributes help strengthen care across the MUHC while showing health care workers that their efforts are seen, valued, and deeply appreciated by the patients they serve.

Since 2008, the MUHC Foundation has raised over $1.6 million through its Hospital Hero program, supporting vital initiatives across the hospital and reminding us that every dollar makes a difference.

$238,000+

raised this past year through The Hospital Hero Program

"Being nominated as a Hospital Hero by patients is so very special. When you work in a hospital for over three decades, you meet a lot of people navigating some very challenging moments. We all play an important role in ensuring patients and loved ones feel safe, supported, and seen."

— **Lorna Coppin,** Retired member of the MUHC ambulatory services team

$1.6 million+ raised in total since 2008





Building Momentum through Events

Making a difference, together

Events at the MUHC Foundation bring our community together, inspire generosity, and build momentum to advance discovery and care across the MUHC. From *Le Bal Rouge*, our signature fundraising event, to golf tournaments, galas, runs, softball games and grassroots initiatives, each one reflects the generosity of people who want to make a difference in health care.

In the last year, MUHC Foundation and community-led events raised more than $4.7 million in support of research, patient care, and equipment across the MUHC.

Behind every event are dedicated organizers, volunteers, sponsors, participants, and donors united by causes that matter deeply to them. Together, they are helping accelerate discovery, improve care, and create lasting impact for generations of patients in Quebec and beyond.

$4.7 million

raised this year by MUHC Foundation and community-led events

Spotlight on Le Bal Rouge

Le Bal Rouge, the MUHC Foundation's signature fundraising event, brings together leaders from Montreal's business, philanthropic and health care communities around one important goal: advancing care and research at the McGill University Health Centre.

In 2026, *Le Bal Rouge* reached a new milestone. More than **600 guests, 49 sponsors and 75 volunteers** helped raise **$2,223,306**, making it the most successful edition of the gala to date. **More than $1 million** of that total came through sponsorships, reflecting the business community's strong commitment to improving health care.



The impact of *Le Bal Rouge* reaches far beyond one evening. Since 2016, the event has raised **more than $13 million** to help MUHC researchers and care teams move important ideas forward, access leading technologies and equipment, recruit top talent from around the world, and bring promising discoveries closer to patients.

In 2026, funds are supporting work across some of the most important areas in health care, including precision cancer research, personalized heart health, respiratory medicine, and women's health. Researchers are exploring everything from bioprinted lung tissue and lab-grown tumours to new tools that can help detect disease earlier and improve patient outcomes.

At its heart, *Le Bal Rouge* is about people coming together to move health care forward. Year after year, our generous community helps give MUHC teams the resources to advance research, improve care and create a healthier future for patients across Quebec and beyond.

$2,223,306

raised this year

$13 million+

raised in total since 2016





Community Events 2025–2026

Thanks to the generosity of our community, 26 events raised more than $1.9 million in 2025–2026.

Highlights include:



EVENT	RAISED
PBY Wealth Management Conference	$268,966 in support of POWERHub
Fondation Yvon Michel Gala	$238,240 in support of metastatic breast cancer research
Tino and Carmela Carrara Family Foundation Book Launch Event	$220,903 in support of Alzheimer's research
Jim Hindley Golf Classic	$214,317 in support of the SDR Project and genetic research
Lyceum of Greek Women of Montreal Fashion Show	$150,000 in support of the DOvEE project and women's cancer research

EVENT	RAISED
Pink in the City Gala	$131,335 in support of the MUHC Breast Clinic Wellness Program
The PINK Charity Softball Tournament	$95,100 in support of breast cancer care and wellness
Jason DiTullio Foundation All In Lucky 7	$90,106 in support of glioblastoma research
Scotiabank Conference & Cocktail for Women's Health	$50,452 in support of women's health research
Raymond James Charity Softball Tournament	$44,209 in support of respiratory research and care at the Montreal Chest Institute
The Sampalis Gala	$40,000 in support of the DOvEE project and women's cancer research
Heritage MD Golf Tournament	$29,830 in support of POWERHub
CIBC International Women's Day Event	$25,670 in support of women's health research and care

2025 Honour Roll

The Honour Roll lists the individuals, corporations and foundations who have made exemplary donations in 2025.

Visionaries
$1,000,000 +

Anonymous (1)

Association of Physicians of the MUHC Department of Medicine

Fondation Courtois

Novo Nordisk Canada Inc.

Influencers
$100,000 to $999,999

Anonymous (3)

A. Scott Taylor

Albert and Florence Aziz Family Foundation

Alcon Canada Inc.

Bachynski Family Foundation

Bank of Nova Scotia

Banque Nationale du Canada

Barry Shefner

Bausch Health Companies

BMO Groupe financier

Canso Investment Counsel Ltd.

CGI Inc.

CIBC

CMP Foundation - Fondation CMP

David Baazov

David Laidley & Ellen Wallace

Doggone Foundation

Dr. Alisha Ling, Julie Wong and William Ling

Dr. Joyce Rauch

Eli Lilly Canada Inc.

Elina & Giuseppe Borsellino Family Foundation

Famille Imbeau

FEED Montreal

Fondation Familiale Trottier

Fondation Famille Godin

Fondation Famille Simon

Fondation Mirella & Lino Saputo

France & André Desmarais

Francesco & Lia Saputo & Family

Hewitt Foundation

Jeannine Breton

John & Adrienne Peacock

Jolanta Majda & Adam Chmielewski

La Fondation Emmanuelle Gattuso

Marc Parent & Julie Katerine Turcotte

Marvin & Rhoda Rosenbloom Family Foundation

Medtronic Canada

Mireille & Murray Steinberg Family Foundation

Morris and Bella Fainman Family Foundation

Mouvement Desjardins

Peter Krausz

Power Corporation du Canada

Professional Golfers' Association of America

R. Howard Webster Foundation

RBC Foundation

RBC Royal Bank

Reginald & Danica Iskra Pereira

Richard & Edith Strauss Foundation

River Philip Foundation

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Leconte, Rose-Love
Lehoczki, Endre
Lepiane, Daniela
Lessard, Marie-Lucie Dr. & Amaya, Nestor
Lirette, Marie-Lise
Lupien, Sylvain
Lyonnais, Pierre
Ma, Li Yun
Macaraig, Josefina
MacDermott, Tom & Blais, Micheline
MacKinnon, Donald
Macorin, Lucy
Macpherson, Susan K.
Mailloux, France
Major, Ruth Lana
Manganiello, Giuseppe
Martin, Hugh Peter
Martin, Suzanne
Massaro, Dana
McFarland, Ronald
Monn, Vivien & Harry
Montpetit, Carole
Moore, Lillian
Moreau, Marie-Louise
Morency, Paule-Andrée
Morgan, John D.
Morin, François
Morris, Daniel
Moyen, Joffre
Mueller, Clothilde
Murray, Eva
N'Gouan, Yah Mireille
Noel, Trevorlyn
Normandin, Marcelle
O'Grady, Denys
Oram, David & Beatrix
Osidacz, Vera
Ouerdane, Amar
Owen, Sherrill
Panopalis, Nikolaos
Panray, Sunil
Paré, Annie
Pena, Ligia
Pineau, Marie & Schubert, François R.
Ploszaj, Lucy
Poisson, Claude
Postelnik, Ilana
Probst, Peter
Rheaume, Rita
Ricard, Frank
Richter, Rosa & Mileret, Charles
Rivard Greenberg, Pierrette
Rocray, Jacques & Meunier, Suzie
Rogers, Thomas W. & Rogers, Twink
Rourke, Blair
Scerbo, Anne-Marie
Schreiber, Sheila
Shaddick, W.T. Duncan
Shapiro, Hershel
Shibata, Henry
Slodr, Henry
Smyth, Phyllis Rev. Dr.
Tabac, Steven T.
Tarrent-Thibeault, Joyce E.
Theoret, Jean-Claude
Ugolini, Sylvia
Vary, François
Vezina, Marc
Villani, Gerardo
Walker, Bruce
Williams, Audrey J.
Witwitzki, Helene
Wong, Julie
Woodhouse, Stephen
Wreshner, Yvonne
Wyatt, George
Yu, Che On Maria

Legacy Gifts

Anonymous (2)

Odette Allard
Dr. Mimi M. Belmonte
Lise Bergeron
Hélène Berton
Emil Bodak
Françoise Bourassa
Jean-Michel Carignan
Carole Willcox Charnutzky
Susette Cook
Mary Georgina Robb Culver
Colette Dayrat Guillot
Marion Dearden
Guy Desjardins
Gordon L. Echenberg
Saul Ekairab
Richard G. Esber
Véronique Gagné
William Kenneth Galloway
Gerald J. Wareham
Ginette Séguin
Joan Margaret Goddard
Stefanie (Etzler) Greding
Rose Guettel-Jablonski
Ernest Hersey
Erica Elizabeth Hughes
Jones Lang Lasalle Real Estate
Khalil Bawab
Farrokh Kohiyar
Madeleine Lessard
Margaret E. Cameron
Alice Shirley Martin
Vera Judith McCrea
Margaret McKee
Charles Mileret
Marjorie Hazel Murdoch Pike
Olav Nummelin
Aaron Rosengarten
Constance Salhany
Maria Schmid Graf
Loretta Shamie
Esperance Shouker
Gerald Sinel
William E. Stavert
Jacques Meloche
The Mary & Ben Zuckeriman Legacy Fund
Thérèse Tremblay
Trina Vineberg
Grace Tyson Binsley
Augusta Vineberg Solomon
Leonard Wendman
Geoffrey Thomas Wormell
Eugene Yakovitch
Yolande Riendeau

Financial Highlights

Statement of Operations

For the fiscal year ending on March 31, 2026

Revenue

Donations and grants	**$33,241,577**
Estates	**$1,535,518**
Activities	**$4,563,388**
	$39,340,483

Expenditures

Administrative costs	**$784,757**
Compensation and benefits	**$5,259,741**
Fundraising and campaign costs	**$1,828,706**
	$7,873,204

Other Income

Investment income	
Interest and dividends	**$3,741,055**
Gain on sale of investments	**$7,770,731**
Change in unrealized gain on investments	**$3,998,362**
	$15,510,148
Investment management fees	**$(929,260)**
Other income	**$135,570**
	$14,716,458
Excess of revenue over expenditures before the following	**$46,183,737**
Distributions for the benefit of the MUHC	**$(30,066,801)**
Excess of revenue over expenses for the year	**$16,116,936**

Statement of Financial Position

March 31, 2026

Assets

Current	
Cash	**$14,547,192**
Other receivables	**$45,369**
Prepaid expenses and other assets	**$388,960**
	$14,981,521
Investments	**$160,973,104**
Leasehold improvements	**$45,477**
Artwork	**$1,913,291**
Land and building	**$24,997,687**
	$202,911,080

Liabilities and Capital

Current	
Accounts payable and accrued liabilities	**$3,443,777**
Payable to the MUHC	**$226,342**
	$3,670,119
Mortgage on land and building	**$24,997,687**
	$28,667,806
Capital	
Fund balances	
Unrestricted	**$35,669,373**
Restricted	**$131,532,823**
Funds held by Trustees	
Lord Mount Stephen and Lord Strathcona Donations	**$5,981,455**
Sir Herbert S. Holt Foundation	**$1,059,623**
	$174,243,274
	$202,911,080

Our 2025-2026 Board of Directors

Our Foundation is governed by a volunteer Board of Directors which includes members from the medical, scientific, academic, and business communities. These dynamic leaders ensure that we maintain the highest standards with regards to ethics and best accounting practices.

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Former President, Pratt & Whitney Canada

Patrick Shea
Secretary
Partner, McCarthy Tétrault LLP

Bryan N. Fitzpatrick
Treasurer
Director of Business Development,
Pomerleau Civil Infrastructure

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Corporate Director

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Co-Vice Chair
Executive Vice-President and Head of Commercial and Private Banking, National Bank

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Co-Vice Chair
Former Executive Vice President
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Corporate Director

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Regional President for Rogers Quebec,
Vice President, Sales, Eastern Canada

Amanda Desmarais
Co-founder, Subject Art

Véronique Dorval
Executive Vice President & Chief Operating Officer,
BDC

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Professor, McGill University

Jacques Filion
FCPA, FCA

Lili Fortin
President, Tristan

David Hewitt
President and CEO, 1KD Ventures Inc.

Marjolaine Hudon
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Marie Josee Lamothe
President, Tandem International

Laurie Lanoue
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Laurence Levy
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Corporate Director

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President, Formula 1 Grand Prix du Canada

Marie Michelle Pathy
Board Member, Pathy Family Foundation

Dexter Peart
President & Co-CEO, Goodee

Nochane Rousseau
National Managing Partner, Clients and Markets,
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Mark L. Smith
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Stéphanie Vaillancourt
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Foundation

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that moves health forward.